

RIVER PLACE LIMITED DISTRICT SAMPLE ELECTION BALLOT

Attached is the Sample Ballot for the May 5, 2018 election

There are two items on the Ballot for the Limited District. Early voting runs from April 23 through May 1 with election day on May 5, 2018. BOTH items on the Ballot must receive a "YES" vote for the Limited District to be approved. Copies of the Ballot will be posted on both the LD and HOA web Sites.

The first ballot item ratifies the conversion of the MUD into Limited District to conduct solid waste disposal services and maintain the parks and trails in River Place.

The second item authorizes the LD to set a maximum tax rate of \$0.50 per \$100 valuation of taxable property which we understand may raise some concern in the mind of voters given our current tax rate for 2018 was set at \$0.075 per \$100 of value. First, the \$0.50 is a rate carried over from the MUD and in the SPA agreement. It is NOT the rate the LD Board will charge going forward. By law, our property tax revenues are capped at a 10% increase without giving the residents a right to vote. Please also remember that if the LD is approved it will have over \$950,000 of reserves that the Board intends to use to keep taxes low.

Therefore, it is important for you to vote YES on BOTH ballot items. For more information Please plan to attend the April 4th, 2018 combined meeting of the HOA and Limited District at 7pm at River Place Country Club to discuss these and any other questions you have.