

Adopted as of August 10, 2010

River Place Residential Community Association Policy

Regarding Basketball Goals

The Board of Directors of the River Place Residential Community Association, Inc. (the "Board") is charged in Article VII, Section 7.03 of the Declarations, Covenants, Conditions and Restrictions and Amendments (the "CC&Rs") with adopting and publishing association rules, including regulations governing the use of common areas and facilities, and the personal conduct of the River Place homeowners and their guests.

In an effort to clarify the rules that govern the installation and use of basketball goals the Board adopts the following policy (the "Basketball Goal Policy"). This Basketball Goal Policy does not supersede or amend the CC&Rs, rather it is meant to provide a guide to homeowners in interpreting the CC&Rs as they apply to basketball goals so that homeowners will have more clarity about what the CC&Rs allow, and what they prohibit.

1. The Board recognizes that basketball goals that are permanently installed are Improvements that are regulated pursuant to Article V, Section 5.02 of the Restated Declaration of Covenants, Conditions and Restrictions for River Place Residential Community Association, Inc. (the "CCR's"). Homeowners that wish to erect permanently installed basketball goals are required to submit plans and specifications to the River Place Architectural Control Committee for review and approval subject to Article VII of the CCRs.
2. The Board recognizes that portable basketball goals placed in the streets or sidewalks of River Place represent a potential safety hazard. The Board deems the placement of portable basketball goals in the streets or sidewalks of River Place as subject to fines for violations as authorized under Section 4.15 of the CCRs.

The Board reserves the right to amend, modify or rescind this policy at any time by action of the Board without prior notice to River Place homeowners.